

Financial Accounting
Grading Rubric for Project #5

	Points Possible
1. Name of the business	2
2. SIC code for this business	
Valid SIC code	5
Appropriate SIC code	5
3. Long Term Assets	
<u>Asset #1:</u>	
Long Term	2
Tangible	1
Appropriate Revenue Expenditure	3
Appropriate Capital Expenditure	3
<u>Asset #2:</u>	
Long Term	2
Tangible	1
Appropriate Revenue Expenditure	3
Appropriate Capital Expenditure	3
<u>Asset #3:</u>	
Long Term	2
Tangible	1
Appropriate Revenue Expenditure	3
Appropriate Capital Expenditure	3
<u>Asset #4:</u>	
Long Term	2
Tangible	1
Appropriate Revenue Expenditure	3
Appropriate Capital Expenditure	3
<u>Asset #5:</u>	
Long Term	2
Tangible	1
Appropriate Revenue Expenditure	3
Appropriate Capital Expenditure	3
4. Short Term Assets	
<u>Asset #1:</u>	
Short-term	1
Tangible	1
Reason for short-term status	3
<u>Asset #2:</u>	
Short-term	1
Tangible	1
Reason for short-term status (deduct 2 points if repeated)	3
<u>Asset #2:</u>	
Short-term	1
Tangible	1
Reason for short-term status (deduct 2 points if repeated)	3
5. One intangible asset	
Intangible	5
Purchased asset	5
6. Asset cost lookup	
Asset described	2
Method described	2
Cost given	2
7. Pub. 946 Class and Class Life	
Valid class identified	4
Page number	1
Correct class for asset	5
Correct class life	2
	100